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MTD TO CLOSE LEITCHFIELD, KENTUCKY FACILITY; REMAINS COMMITTED TO US MANUFACTURING

LEITCHFIELD, KY – October 3, 2019 – MTD Products Inc today announced plans to close its manufacturing facility in Leitchfield, Kentucky by June 2020. The Leitchfield facility employs approximately 295 people and manufactures component and aftermarket parts used to supply the company’s assembly facilities.

“MTD is grateful for the hard work and dedication of these employees and the continued support of the Leitchfield community,” said Craig Dukes, senior vice president of Human Resources. “We recognize the significant impact this closure will have on employees and their families and will be providing separation support including severance benefits, outplacement services and preferential hiring opportunities at MTD’s other US facilities.”

MTD made this decision after careful and ongoing evaluation of its manufacturing footprint in relation to future strategic needs. The move will improve overall efficiency and better position MTD to deliver competitive product in a rapidly evolving outdoor power equipment industry.

MTD remains committed to US manufacturing and has increased employment at its other US manufacturing facilities over the last several years. The move also allows the company to focus on better leveraging advanced manufacturing capabilities in its other US facilities.

Contact:

Erica L. Creech
MTD Products Inc
corporate communications manager
office: 330-558-7285

About MTD

Founded in Cleveland in 1932, MTD Products Inc is a leader in the design and manufacture of outdoor power equipment such as lawnmowers and snow throwers. MTD is headquartered in Valley City, Ohio and has engineering, manufacturing, distribution, and sales offices across more than 20 countries. MTD’s family of brands includes Cub Cadet®, Troy-Bilt®, Rover®, WOLF-Garten®, Remington®, MTD Genuine Parts®, and Robomow®. Each brand is backed by a strong network of MTD sales, service and support and together they offer a range of lawn and garden products that inspire people all over the world to care for and enjoy the outdoors. To learn more, visit www.mtdproducts.com.